

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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FISCAL IMPACT STATEMENT

LS 6811

BILL NUMBER: HB 1306

NOTE PREPARED: Jan 8, 2012

BILL AMENDED:

SUBJECT: Participation of property owner in tax referendum.

FIRST AUTHOR: Rep. Hinkle

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: Pending

Summary of Legislation: Provides that a property owner (an owner of real property, a mobile home assessed as personal property, or a manufactured home assessed as personal property) of property located in a political subdivision may vote in a referendum on whether the political subdivision may issue debt for certain capital projects or whether a school may impose a school referendum property tax levy. (Current law allows a property owner to sign a petition to initiate a petition remonstrance or referendum process or to sign a petition or remonstrance regarding a controlled project.) Specifies conditions that a property owner must satisfy in order to vote. Provides that only one vote is permitted for each property owner regardless of the character of the ownership interest, the number of parcels that comprise the property, or the number of properties that a particular property owner owns within the political subdivision. Requires the secretary of state to establish a sealed paper ballot system for a property owner to vote. Requires the state board of accounts, the county voter registration office, the county auditor, and the circuit court clerk to carry out various duties as part of the referendum process.

Effective Date: July 1, 2012.

Explanation of State Expenditures: *As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.*

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

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